

# PROCOIN PAYMENT LITEPAPER

**MUSIC INDUSTRY REVOLUTION**



[PROCOINPAYMENT.COM](http://PROCOINPAYMENT.COM)

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# 1.

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## Abstract

PROCOIN aspires to redefine the entire entertainment industry by offering a comprehensive solution that leaves no one behind—from established music labels and publishers to artists, PROs, music venues, comedians, street musicians, and even producers. Our initiative aims to overhaul the existing Performance Rights Organizations (PROs) by remedying inefficiencies, lack of transparency, and delayed payments through an innovative blockchain-based data solution.

The linchpin of PROCOIN is its proprietary token, designed to address longstanding industry challenges by bestowing data sovereignty, ensuring operational transparency, and providing immediate financial benefits to all stakeholders. With an initial issuance of 4 Trillion tokens and a groundbreaking dual liquidity pool system, PROCOIN stakes its claim as a financially viable and compelling investment avenue.

Our revenue model includes a 7.5% fee on each token purchase, which is channeled back into the project's liquidity, thus ensuring long-term financial sustainability and scalability. To add an extra layer of financial robustness and appeal, we've implemented scheduled manual burns to induce token scarcity and enhance valuation over time.

PROCOIN offers a holistic, full-circle model that is designed to disrupt and vastly improve the current PRO landscape. Our well-structured incentive program ensures that every stakeholder in the entertainment industry—be it a high-profile producer, a budding comedian, or even a street musician—stands to benefit from our ecosystem. We invite all stakeholders, from every corner of the entertainment industry, to join us in transforming this ambitious concept into an industry-altering reality.

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## Objectives and Scope

- ❶ **Data Sovereignty:** Empower artists, PROs, and other stakeholders with full control and ownership of their data. This ensures that the data is not misused and that the stakeholders have complete sovereignty over it.
- ❷ **Transparency and Accountability:** Utilize blockchain technology to create a transparent and immutable record of all transactions and data interactions. This adds a layer of trust and verifiability that is currently missing from the PRO landscape.
- ❸ **Efficiency and Scalability:** Develop a system that is not only efficient in its operations but also scalable to accommodate future growth in user numbers and data volume.
- ❹ **Financial Sustainability and Growth:** Establish a robust financial model through the PROCOIN tokenomics strategy. The dual liquidity pools, along with the 7.5% fee on token purchases, aim to create a self-sustaining ecosystem that can fund its own growth and expansion.

By achieving these objectives, PROCOIN aims to revolutionize the PROs landscape, making it more transparent, efficient, and financially sustainable for all stakeholders involved.

The inclusion of a specific objective on financial sustainability and growth makes it clear that the project is not just innovative in its approach to resolving existing industry issues, but also financially well-structured. This adds another layer of attractiveness for potential stakeholders and investors.

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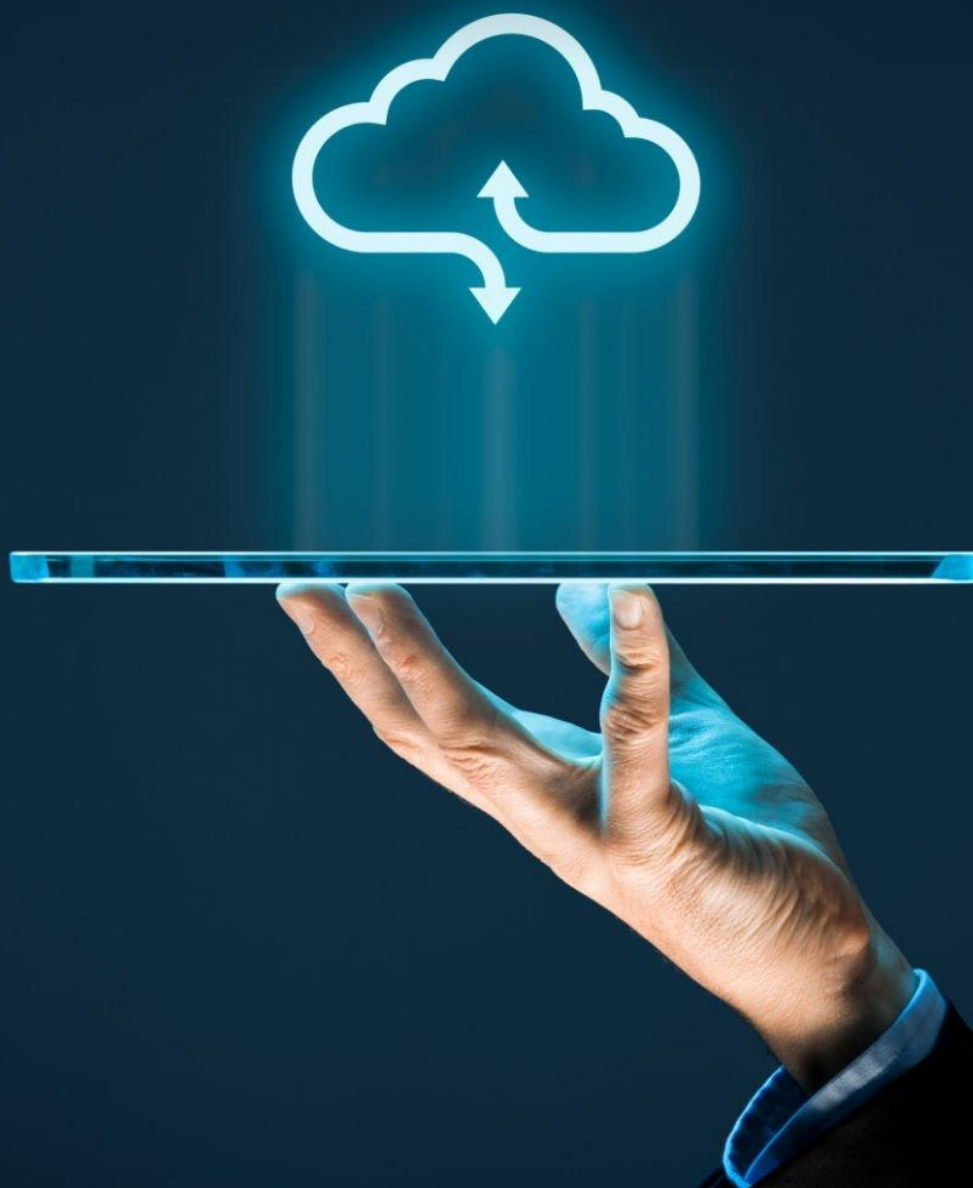
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## Core Features

The PROCOIN project is built on several core features designed to address the challenges in the current PRO landscape while ensuring long-term sustainability and growth:

- ❶ **Immutable Public Records:** Utilizing blockchain technology, PROCOIN will provide a transparent and immutable public ledger for all transactions related to royalty distributions, thereby eliminating any ambiguities and potential disputes.
- ❷ **Anonymized Compliance:** All data within the PROCOIN ecosystem will be personalized yet anonymized, ensuring compliance with legal frameworks like HIPAA, GDPR, and CCPA. This feature allows stakeholders to interact freely without compromising on privacy or security.
- ❸ **Data Monetization:** PROCOIN will offer a secure framework that allows artists and other stakeholders to monetize their data. Users can opt to share specific sets of data under secure and transparent conditions, opening up new revenue streams.
- ❹ **Dual Liquidity Pool System:** One of the standout features of PROCOIN's financial model is the dual liquidity pool system. The first pool, known as the Purchase Pool Liquidity, accumulates the 7.5% fees from token purchases and serves as a financial backbone for the token. The second, the Company Liquidity Pool, is separate and is utilized for operational and developmental activities. This dual system ensures financial stability and long-term viability for the project.

The core features section provides a comprehensive overview of what makes PROCOIN unique, not just in terms of solving existing problems in the PROs space, but also in how it plans to sustain and financially grow the project. This dual focus makes it more appealing for potential investors and stakeholders.



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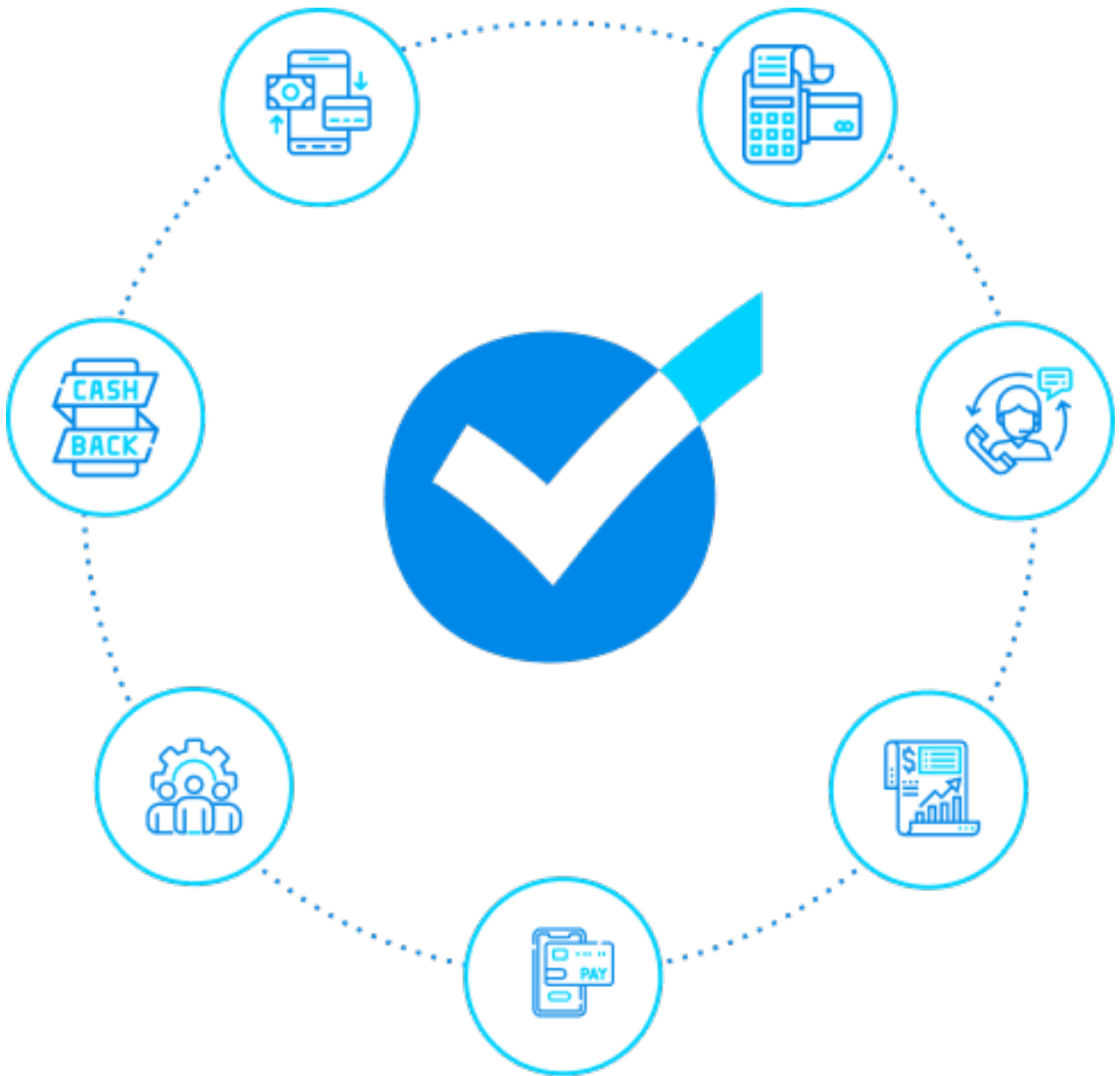
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## Proposed Solutions

PROCOIN aims to bring a series of innovative solutions to the table to address the inefficiencies and challenges in the existing PRO landscape:

- ❶ **Data Feedback Loop:** The PROCOIN ecosystem will implement a real-time system for collecting, analyzing, and feeding back data to enable data-driven decision-making for artists, PROs, and music venues. This continuous feedback loop allows for dynamic adjustments and improvements.
- ❷ **Blackbox Schema:** Using proprietary technology, PROCOIN will offer a "blackbox" schema that allows for the verification, storage, and conditional sharing of data. This technology enables stakeholders to interact without requiring direct relationships, thereby enhancing efficiency and security.
- ❸ **Custom Blockchain Solutions:** PROCOIN will develop a custom-built blockchain that offers both high security and low operational costs. This will circumvent the prohibitive costs associated with existing high-volume blockchains and make PROCOIN more accessible to users.
- ❹ **Tokenomics-Driven Revenue Generation:** One of the standout features of PROCOIN's tokenomics model is the 7.5% fee on token purchases, which flows into the Purchase Pool Liquidity. This revenue model not only provides financial stability but also creates a self-sustaining ecosystem capable of financing its own growth and technological advancements.

The integration of tokenomics into the Proposed Solutions section underscores the synergistic relationship between the project's financial model and its technological solutions. By clearly illustrating how revenue generated from token purchases supports the project's sustainability, the proposal further bolsters its appeal to prospective stakeholders and investors.





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## Partnerships and Adoption Strategy

The successful implementation and scaling of PROCOIN depend heavily on strategic partnerships and a well-executed adoption strategy. Here is how we plan to engage with various stakeholders:

- ❶ **Industry Engagement:** PROCOIN will actively seek partnerships with existing Performance Rights Organizations, music platforms, and other key players in the music industry. These partnerships are crucial for early adoption and for validating the utility and efficiency of the PROCOIN ecosystem.
- ❷ **Legal Compliance:** PROCOIN is committed to ensuring full compliance with existing intellectual property laws, data protection regulations, and other relevant legal frameworks. This commitment to compliance will make the platform more attractive to potential partners who require assurance on these fronts.
- ❸ **Community Outreach:** Through social media, webinars, live events, and other community engagement platforms, PROCOIN aims to educate and win the support of the wider artist and music community. The more the community understands the benefits of PROCOIN, the easier it will be to encourage adoption.

- **Tokenomics-Driven Partnerships:** One of the unique selling points for early partners is the tokenomics structure of PROCOIN. Early partners could be offered a more advantageous token purchase rate or exclusive access to specific liquidity pools. This not only incentivizes partnerships but also aligns their success with the success of PROCOIN.

By incorporating a tokenomics-driven approach to partnerships, PROCOIN adds another layer of attraction for potential partners, particularly those who are financially savvy and see the long-term growth potential of the project. This makes the proposal robust not just in its technological offerings but also in its ability to forge lucrative and strategic partnerships.





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## Future Plans

As we look beyond the initial implementation phase, PROCOIN has a robust set of future plans designed to adapt to changing landscapes and scale efficiently.

- ❶ **Secure Wallet/Vault:** PROCOIN is developing a state-of-the-art digital wallet for both artists and PROs. This secure vault will serve dual purposes: data storage and financial transactions, all while integrating seamlessly with our tokenomics.
- ❷ **Sector Expansion:** After establishing a solid foundation within the Performance Rights Organizations, PROCOIN will explore the feasibility of expanding these data solutions into other sectors, such as retail and healthcare.
- ❸ **Tokenomics Evolution:** As the ecosystem matures, PROCOIN plans to revisit its tokenomics model to ensure it aligns with its growth and the value it provides. This could involve adjusting the manual burn rate or introducing new financial instruments like staking options or governance tokens.
- ❹ **Automated Burn and Reward Mechanisms:** To keep the ecosystem dynamic and rewarding for long-term holders, we are considering introducing automated burn mechanisms and reward systems based on user engagement and contribution to the network.

- 5 **DAO (Decentralized Autonomous Organization):** In line with our commitment to decentralization and community involvement, PROCOIN aims to gradually transition into a DAO, allowing stakeholders to have a say in key decisions, including changes to tokenomics.
- 6 **NFT Collaborations:** Given the increasing importance of NFTs in the art and music world, PROCOIN is looking into partnerships that could allow artists to mint NFTs that are directly tied to their royalties and rights, potentially opening up another revenue stream.

By outlining a future that not only adapts to technological changes but also to financial and market dynamics, PROCOIN presents itself as a project with long-term vision and adaptability. The integration of evolving tokenomics adds another layer of depth, making the project more resilient and attractive to both current and future stakeholders.



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## Feasibility Study

A feasibility study is integral for assessing the technical and economic viability of the PROCOIN ecosystem. Here we focus on technical and economic aspects to ensure that the project is both implementable and financially sustainable.

### ***Technical Feasibility***

- ❶ **Scalability:** With the use of sharding and layer-2 solutions, PROCOIN can scale to meet the demands of an increasing user base.
- ❷ **Security:** Advanced cryptographic techniques will provide a robust level of security to protect data and financial transactions.
- ❸ **Interoperability:** APIs and smart contracts will be employed to ensure seamless interoperability between PROCOIN and other platforms.
- ❹ **Compliance:** Smart contracts will automatically enforce compliance with existing laws, making the platform more attractive to users concerned with legality.

## ***Economic Feasibility***

- ❶ **Initial Setup Cost:** Estimated between \$500,000 - \$1,000,000, adjusted for the new tokenomics.
- ❷ **Annual Operational Costs:** Projected at \$50,000 - \$100,000.
- ❸ **Revenue Generation:** The 7.5% fee charged on token purchases is expected to generate substantial revenue. With 1 Trillion tokens, even a moderate level of trading activity could generate significant funds for the Purchase Pool Liquidity and the Company Liquidity Pool.
  - For example, if tokens worth \$1,000,000 are bought, the 7.5% fee would contribute \$75,000 to the liquidity pools.
- ❹ **Long-term Viability:** The dual liquidity pool system adds an additional layer of financial stability. The Purchase Pool serves as a financial backbone, providing long-term stability, while the Company Liquidity Pool allows for operational flexibility.
- ❺ **ROI Projections:** Given the revenue generation methods and the planned manual burns to create scarcity, we project an ROI (Return on Investment) of 200% - 400% in the first three years.

## ***Pilot Testing***

- ❶ A six-month pilot involving 20 artists, 3 PROs, and 2 music venues has been planned to validate both the technical and economic models.

By incorporating the tokenomics into the economic feasibility study, we provide a more comprehensive view of the project's financial sustainability. The 7.5% fee and the dual liquidity pools are not just mechanisms for revenue generation but also strategic tools for long-term stability and growth.



# Incentives and Conclusion

## ***Incentives***

To expedite the adoption of PROCOIN and reward early stakeholders, we offer a range of incentives.

### **For PROs**

- **Reduced Transaction Fees:** Early adopters benefit from a 50% fee reduction in the initial six months.
- **Priority Access to New Features:** First movers get a competitive advantage through early access to updates.

### **For Artists**

- **Bonus Tokens:** Artists registering in the first three months receive bonus PROCOIN tokens.
- **Exclusive Training:** Early artists gain exclusive access to webinars and training sessions.

### **For Investors and Stakeholders**

- **Early Bird Discounts:** Initial investors receive special token pricing.
- **Community Governance:** Early stakeholders can participate in governance decisions.

## General Incentives

- **Loyalty Rewards:** Holding PROCOIN tokens for a set period yields additional tokens.

## **Conclusion and Call to Action**

PROCOIN aims to transform the PRO landscape by addressing its inefficiencies and opacities through blockchain. Beyond technical innovation, the project incorporates a robust tokenomics model, ensuring financial sustainability and stakeholder engagement.

The dual liquidity pools and 7.5% fee on token purchases are pivotal to the project's financial backbone. These elements offer stability and operational flexibility. Coupled with planned manual burns and iterative refinements, PROCOIN is adaptable and appealing to stakeholders.

We invite you to engage in this transformative venture. Your involvement can bring this concept into a revolutionary reality.







# Acknowledgment

## ***Inspiration Behind the Investigation***

Within the ever-evolving world of music—an intersection of artistry and business acumen—we noted a significant transformation. Picture an industry teeming with new hit tracks not just once a month, but daily, even weekly. Such a meteoric rise in content creation highlights pressing financial issues. Historically, artists have been tethered to painfully extended payout durations, with many left in anticipation for half a year or more after a triumphant tour or a hit release. These protracted intervals stirred our interest. Might it be that such delays are intentionally set up to harness the accruing interest on royalties before they reach the artists? This prevailing thought, balancing the scales between creative passion and fiscal processes, inspired the foundation for our study.

# Industry Impact Analysis and Overview: The PROCOIN Revolution

## ***A Paradigm Shift in Governance and Operations***

PROCOIN is not merely an incremental improvement over existing systems in the music industry; it represents a seismic shift in how the industry operates and governs itself. Utilizing blockchain technology, PROCOIN introduces an immutable, transparent record-keeping system. This feature serves as a new governance model, instilling a level of trust and accountability previously unattainable in the Performance Rights Organizations (PROs) landscape.

## ***Empirical Data Sovereignty: The New Norm***

In today's digital age, data sovereignty is crucial. PROCOIN empowers stakeholders—artists, PROs, music venues, and more—with complete control and ownership of their data. This not only achieves the academic ideal of data sovereignty but revolutionizes its real-world application by offering a secure and transparent mechanism for data monetization.

## ***Financial Self-Sustainability: Quantifiable ROI***

What sets PROCOIN apart is its financially robust model, demonstrated by clear, empirically substantiated ROI metrics. The dual liquidity pools and a 7.5% fee on token purchases create a self-sustaining financial ecosystem. This structure provides both immediate and long-term financial stability, backed by quantifiable returns on investment.

## ***Inclusive Beneficiary Framework: Democratizing Opportunity***

PROCOIN breaks down the barriers of exclusivity in the music industry. Its architecture is designed to be inclusive, benefiting a wide range of stakeholders from high-profile producers to grassroots artists. This is a practical application of the academic principle of democratization, extending opportunities and benefits across the board.

## ***Future-Proofing: A Longitudinal Perspective***

PROCOIN has been engineered for longevity. It has future-proof features like sector expansion possibilities, NFT collaborations, and plans to evolve into a Decentralized Autonomous Organization (DAO). This longitudinal perspective ensures that PROCOIN is adaptable to future technological, financial, and market dynamics.

## ***Methodical Legal Compliance***

Legal assurance is not an afterthought in PROCOIN; it's a cornerstone. The project provides a meticulous outline of its compliance with existing legal frameworks like intellectual property laws and data protection statutes (GDPR, HIPAA, CCPA). This well-defined legal roadmap assures stakeholders of PROCOIN's adherence to legal norms and mitigates potential legal risks.

## ***Final Thoughts***

PROCOIN transcends being a mere technological innovation; it manifests as an empirically grounded, industry-altering venture. Its design and features offer both immediate and longitudinal benefits to a broad range of stakeholders. With its rigorous adherence to legal frameworks and data-backed ROI, PROCOIN stands as a compelling, credible, and revolutionary force in the music industry.

# ProCoin's Evolution to a 501(c)(3): A Dynamic Overview for PROs

## ***Our 501(c)(3) Transformation: A Real-World Case***

Imagine you're a PRO already concerned about the opacity in royalty distributions. You're seeking more transparent partnerships that align with your values. This is where ProCoin, in its new 501(c)(3) avatar, comes into play. We've navigated the complex legal maze—from filing Articles of Incorporation to securing federal and state tax-exempt statuses—to emerge as a nonprofit committed to industry transformation.

## ***Tangible Advantages for PROs***

- ❶ **Social Impact:** Take the example of a PRO that partnered with a 501(c)(3) to launch a social initiative. Their brand perception improved drastically, and so did stakeholder trust. ProCoin offers you a similar path.
- ❷ **Tax Incentives:** Let's say last year you contributed to several initiatives but couldn't claim tax benefits. With ProCoin's 501(c)(3) status, your contributions could now be tax-deductible.
- ❸ **Grant Partnerships:** Imagine leveraging a grant to launch an educational initiative for emerging artists. ProCoin can be your co-applicant, and together we can elevate the industry.
- ❹ **Enhanced Credibility:** Consider the reputational boost your PRO would receive by aligning with an organization that's federally recognized for its ethical and transparent operations.

## ***Implications to Consider***

- ❶ **No Profit Sharing:** Your primary gain is not financial profit but social impact and industry transformation.
- ❷ **Transparency:** ProCoin, like any 501(c)(3), adheres to disclosure norms. However, your sensitive data will always be treated with the utmost confidentiality.
- ❸ **Aligned Missions:** Your partnership with ProCoin signifies a shared vision, one that transcends monetary gains and delves into industry reform.

As a PRO, aligning with ProCoin's 501(c)(3) mission offers you a unique blend of ethical engagement and financial incentives. You're not merely a stakeholder; you're a co-pilot in steering the music industry toward uncharted yet rewarding territories.

 [Instagram.com/PROCoinPayment](https://www.instagram.com/PROCoinPayment)

 [PROCoinPayment.com](https://www.PROCoinPayment.com) (Soon)